

# Loan Products and Interest Rates

Last updated: 10 May 2022

Product	Amount	Interest Rate	Maximum Term
<b>Personal Unsecured Loan</b> ALL MEMBERS	£250 – £750	42.6% APR 3.00% pm	Up to 12 months
	£751 – £2,000	34.5% APR 2.50% pm	Up to 18 months
	£2,001 – £5,000	26.8% APR 2.00% pm	Up to 36 months
	£5001 – £7,500	19.6% APR 1.50% pm	Up to 60 months
	£7,501 – £12,000	16.1% APR 1.25% pm	Up to 60 months
<b>Payroll Instant</b> NO TOP UPS- INSTANT DECISION	Up to £250	42.6% APR 3.00% pm	Up to 6 months
<b>Payroll Unsecured Loan</b>  Personal Unsecured Loan rate <b>reduced by 0.25%</b>	£100 – £750	38.5% APR 2.75% pm	Up to 12 months
	£751 - £2,000	30.6% APR 2.25% pm	Up to 18 months
	£2,001 - £5,000	23.1% APR 1.75% pm	Up to 36 months
	£5,001 - £7,500	16.1% APR 1.25% pm	Up to 60 months
	£7,501 - £12,000	12.7% APR 1.00% pm	Up to 60 months
<b>Loyalty Loan</b> A minimum of 33% (1/3) of the amount borrowed <b>held</b> in S1 for the duration of the loan  Personal Unsecured Loan rate <b>reduced by one third (1/3)</b>	£100 - £750	26.8% APR 2.00% pm	Up to 12 months
	£751 - £2,000	21.9% APR 1.67% pm	Up to 18 months
	£2,001 - £5,000	17.2% APR 1.33% pm	Up to 36 months
	£5,001 - £7,500	12.7% APR 1.00% pm	Up to 60 months
	£7,501 - £12,000	10.6% APR 0.84% pm	Up to 60 months
<b>Fully Secured Loan</b> 100% Shares Attached  Personal Unsecured Loan rate <b>reduced by 1.5%</b> <b>(minimum 0.40% - 4.9% APR)</b>	£100 - £750	19.6% APR 1.50% pm	Up to 12 months
	£751 - £2,000	12.7% APR 1.00% pm	Up to 18 months
	£2,001 - £5,000	6.2% APR 0.50% pm	Up to 36 months
	£5,001 - £7,500	4.9% APR 0.40% pm	Up to 60 months
	£7,501 - £12,000	4.9% APR 0.40% pm	Up to 60 months